



## BACKGROUND INFORMATION

### **Petroleum Authority of Thailand (PTT)**

- PTT is a publicly listed company on the Stock Exchange of Thailand. The company is 51.7 per cent owned by the Thai Ministry of Finance.
- PTT is Thailand's only fully-integrated oil and gas company with a leading position in exploration and production, transmission, refining, marketing and trading of petroleum and petrochemical products.
- It has the largest market capitalisation on the Stock Exchange of Thailand. (\$USD20.2 billion)
- The PTT group makes up more than a quarter of the market capitalisation of the Stock Exchange of Thailand.

### **PTT Exploration and Production Public Company Limited (PTTEP)**

- PTTEP was established in June 1985 by the Petroleum Authority of Thailand (PTT).
- PTTEP is a publicly listed company on the Thai stock exchange and is 65 per cent owned by PTT.
- PTTEP is one of Thailand's leading registered companies with market capitalisation of approximately \$US13.4 billion (30 July 2009).
- PTTEP has invested in 41 exploration and production oil and gas projects in 13 countries, including Thailand, Malaysia, Indonesia, Cambodia, Myanmar, Vietnam, Oman, Iran, Egypt, Algeria, Bahrain, Australia and New Zealand.
- Between 2007 and 2008 the company drilled 93 wells. In the first half of 2009 the company drilled 15 wells.
- Sales volumes in 2008 were 219,314 barrels of oil equivalent per day.
- Second quarter 2009 sales volumes were 232,957 barrels of oil equivalent per day.
- Proved reserves of 944 million barrels of oil equivalent (Dec 2008).
- Globally, PTTEP has 3,050 employees including 1,673 permanent staff and 1,377 contracted and seconded staff.
- PTTEP owns 100 per cent of PTTEP Australasia.

### **PTTEP Australasia**

- PTTEP purchased Coogee Resources Limited in February 2009 and it became PTTEP Australasia.
- PTTEP Australasia employs 347 people, including 287 permanent staff and 60 contractors. 141 people are based in the company's Perth offices. Five staff provide onshore support in Darwin. The remainder are involved with the company's offshore operations in the Timor Sea.
- PTTEP Australasia operates two oil fields, Jabiru (2,700 barrels per day) and Challis (1,500 barrels per day), and is developing the Montara field in the Timor Sea.
- The Montara Development Project comprises the Montara (AC/L7), Skua and Swift/Swallow (AC/L8) oil fields. Oil reserves from the four fields are approximately 37 million barrels.