



PTTEP Australasia TIMOR SEA OPERATIONS

Information Release Statement Incident Information # 35

Date: 14 September 2009 1415 WST

Drilling will begin today on a relief well to intersect the existing well from the Montara well head platform in the Timor Sea.

This will allow for the injection of heavy mud directly into the existing well bore to stop the leak.

Following the arrival of the *West Triton* on station – 2km SSW of the well head platform – on Thursday, 11 September, crews spent the past few days securing the rig to the sea floor, carrying out safety checks, jacking-up the rig to its operating height of 30 metres above sea level and loading equipment on board in preparation for the drilling process.

A statement today in the media that “PTTEP Australasia admitted it did not know how long it would take to plug the spill” and that “the company did not know how long it would take until the leak could be resealed by injecting heavy-grade mud into the resulting 2.6km relief well” is incorrect.

As stated in PTTEP’s media update on 12 September 2009, it is expected to take about three-and-a-half weeks for the relief well to intersect with the original well at a depth of 2.6km within the sub-sea formation, thereby allowing for the injection of heavy mud directly into the well bore to stop the leak.

Once a hole is inserted into the casing, it will take less than a day to inject heavy mud into the well bore to stop the flow of oil and gas.

Drilling crews will then reboard the Montara platform and further secure the well through the placement of plugs within the well from the well head platform.

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NOTE: This media statement and all previous statements issued by the company can be viewed at www.au.pttep.com.